

TROILUS WINS “ENTREPRENEUR OF THE YEAR” AWARD FROM THE QUÉBEC MINERAL EXPLORATION ASSOCIATION, RECOGNIZING LEADERSHIP IN ADVANCING ONE OF CANADA’S LARGEST COPPER-GOLD PROJECTS

October 30th, 2025, Montreal, Quebec – Troilus Gold Corp. (TSX: TLG; OTCQX: CHXMF; FSE: CM5R) (“Troilus” or the “Company”) is honoured to announce it has been awarded the *“Entrepreneur of the Year”* distinction by the Québec Mineral Exploration Association (“QMEA”) at the Association’s annual *Xplor 2025* convention and Recognition Gala held in Montréal last night.

The award celebrates companies that have demonstrated exceptional progress, vision and leadership in advancing a Quebec mineral project. Troilus was recognized for the disciplined advancement of the Troilus copper-gold project, marking a transformational year defined by major milestones in engineering, permitting, and financing as the Company continues to move towards construction.

Justin Reid, CEO and Director of Troilus commented, *“We are deeply honoured to receive this recognition from the QMEA. It reflects the incredible effort, resilience, and commitment of our entire team. Over the past year, we’ve delivered on every major front — from completing our Feasibility Study to filing our ESIA, securing international financing support, and advancing engineering toward construction readiness. Since 2018, our mission has been to transform Troilus into a technically strong, responsible, and strategic Canadian asset that contributes to Québec’s leadership in sustainable resource development. This award belongs to every member of our team, our shareholders, and our partners who have supported this vision.”*

Alain Poirier, General Manager of AEMQ, added, *“Troilus stands as an example of entrepreneurship within Québec’s mining industry. The company demonstrates a rigorous and innovative approach to the responsible development of a major project, which strengthens both Québec’s economic vitality and its credibility in international markets.”*

Since its formation in 2018, Troilus has grown its mineral resource base by more than 500% to become one of North America’s largest undeveloped copper-gold projects. The May 2024 Feasibility Study outlined a large-scale, 50,000-tonne-per-day operation with a 22-year mine life, producing an average of 303,000 ounces of gold equivalent (135.4 million pounds of copper equivalent) per year.

Since the Feasibility Study was published, Troilus has accelerated progress across all fronts as it transitions from feasibility to development:

Project Financing:

- Secured letters of interest (“LOI”) totalling US\$1.3 billion in indicative financial support from global Export Credit Agencies (“ECAs”) (see [November 21, 2024](#), press release).
- Established a mandated US\$700 million debt financing led by a syndicate of international lenders and supported by European ECAs (see [March 13, 2025](#), press release).

- Agreed to indicative long-term offtake agreements with Aurubis AG and Boliden AB, two of Europe's leading smelters (see [July 10, 2025](#), and [August 26, 2025](#), press releases).

Permitting:

- Filed the Environmental and Social Impact Assessment ("ESIA") in June 2025 with Québec and federal regulators, representing the culmination of over five years of environmental studies and meaningful consultation with local and Indigenous communities (see [June 25, 2025](#), press release).

Engineering:

- Basic engineering surpassed 85% completion, led by BBA Inc. of Montréal, and is on track to transition seamlessly into detailed execution in preparation for a 2026 construction decision (see [October 15, 2025](#), press release).

The Troilus Project is poised to become a major driver of economic and social development in Québec and the James Bay region. At current metal prices, it is expected to generate approximately C\$6 billion in tax revenue for Québec and C\$2.4 billion for Canada over its mine life, while directly employing more than 1,000 people during construction and over 680 during operations for more than two decades.

Troilus' recognition as Entrepreneur of the Year underscores its growing role as a strategic Canadian critical mineral asset, aligned with both provincial and federal priorities to strengthen domestic supply chains, advance sustainable resource development, and drive long-term regional prosperity.

About Troilus Gold Corp.

Troilus Gold Corp. is a Canadian development-stage mining company focused on the systematic advancement of the former gold and copper Troilus Mine towards production. Troilus is located in the tier-one mining jurisdiction of Quebec, Canada, where it holds a large land position of 435 km² in the Frôtet-Evans Greenstone Belt. A Feasibility Study completed in May 2024 supports a large-scale 22-year, 50ktpd open-pit mining operation, positioning it as a cornerstone project in North America.

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Cautionary Note Regarding Forward-Looking Statements and Information

This press release contains "forward-looking statements" within the meaning of applicable Canadian securities legislation. Forward-looking statements include, but are not limited to, statements regarding, the impact of the award on the Company, the impact of the potential offtake on the Company and the likelihood that the Company will be able to negotiate a definitive offtake agreement on the terms and timeline indicated or at all, the likelihood that binding funding commitments will follow on the timeline

projected or at all, the likelihood that ECAs will provide financing and guarantees, advancing towards a fully funded construction package, the expected capacity of the Troilus Gold-Copper Project development plans to advance the Troilus project towards construction, the impact of due diligence on structuring a definitive project debt package, the likelihood of structuring a definitive project debt package with financial close on stated timeline or at all, structuring, identifying, and engaging potential financing participants, the development potential and timetable of the project, the BBA mandate and progress to completion on the Company and the likelihood that the mandate will progress on the timeline and budget projected and result in a construction decision on the timeline projected or at all. Generally, forward-looking statements can be identified by the use of forward-looking terminology such as “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “continue”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “will”, “might” or “will be taken”, “occur” or “be achieved”. Forward-looking statements are made based upon certain assumptions and other important facts that, if untrue, could cause the actual results, performances or achievements of Troilus to be materially different from future results, performances or achievements expressed or implied by such statements. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which Troilus will operate in the future. Certain important factors that could cause actual results, performances or achievements to differ materially from those in the forward-looking statements include, amongst others, currency fluctuations, the global economic climate, dilution, share price volatility and competition. Forward-looking statements are subject to known and unknown risks, uncertainties and other important factors that may cause the actual results, level of activity, performance or achievements of Troilus to be materially different from those expressed or implied by such forward-looking statements, including but not limited to: there being no assurance Troilus will meet all conditions for further draw downs under the Loan; uncertainties with respect to additional warrants being exercised; there being no assurance that the exploration program or programs of the Company will result in expanded mineral resources; risks and uncertainties inherent to mineral resource and reserve estimates; the high degree of uncertainties inherent to feasibility studies and other mining and economic studies which are based to a significant extent on various assumptions; variations in gold prices and other metals, exchange rate fluctuations; variations in cost of supplies and labour; receipt of necessary approvals; availability of financing for project development; uncertainties and risks with respect to developing mining projects; general business, economic, competitive, political and social uncertainties; future gold and other metal prices; accidents, labour disputes and shortages; environmental and other risks of the mining industry, including without limitation, risks and uncertainties discussed in the Company’s latest Annual Information Form, its technical reports and other continuous disclosure documents of the Company available under the Company’s profile at www.sedarplus.ca. Although Troilus has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Troilus does not undertake to update any forward-looking statements, except in accordance with applicable securities laws.