

**TROILUS STRENGTHENS LEADERSHIP TEAM AS PROJECT DEVELOPMENT ADVANCES**

**January 23, 2025, Montreal, Quebec** – Troilus Gold Corp. (TSX: TLG; OTCQX: CHXMF; FRA: CM5R) (“Troilus” or the “Company”), reports that it has expanded its engineering team with three key appointments, further strengthening its capabilities as the Troilus Project (“the Project”) advances into the development and construction phase. The Company is pleased to welcome Mr. Denis Rivard as Executive Vice President, Projects and Chris Sharpe as Vice President of Technical Services, effective February 1, 2025. In addition, Jérôme Girard will be joining the team as Process Manager for the Troilus Project, effective February 10, 2025. These additions underscore Troilus’ commitment to assembling a best-in-class team to advance one of the largest undeveloped gold-copper deposits in Canada, bolstering the Company’s technical expertise and project execution capacity.

Denis Rivard, P.Eng., has been appointed Executive Vice President, Projects, where he will lead the development of the Troilus Project, overseeing the assembly of a professional team to execute detailed engineering, procurement and construction as well as directing all pre-construction activities. Mr. Rivard is a professional engineer with over 35 years of experience leading multi-billion-dollar mining, infrastructure, and processing projects worldwide. His extensive leadership experience includes senior roles at Freeport-McMoRan Copper & Gold Inc., Ausenco, SNC-Lavalin, and WorleyParsons. At Freeport, Denis served as Regional Director of Projects in Africa, overseeing the delivery of major capital projects including the development of a cobalt refinery, the rehabilitation of the Nseke Hydro Power Plant and the management of pre-feasibility work on a \$2.3 billion copper-cobalt project. Most recently, he served as Vice President of the Réseau Express Métropolitain (“REM”) project at CDPQ Infra, where he oversaw the construction of Montréal’s 65-kilometre autonomous light rail network—one of the largest fully automated transit projects in the world. Denis is a member of the Ordre des ingénieurs du Québec (“OIQ”) and holds a bachelor’s degree in mechanical engineering.

Chris Sharpe, P.Eng., has been appointed Vice President of Technical Services. In this role, Chris will oversee all technical and engineering aspects of the Troilus Project, liaising closely with operations and project teams to ensure optimal performance, compliance, safety, and cost-efficiency. With over 20 years of experience in mine planning, technical studies, and project management, he has held leadership roles at Centerra Gold Inc. and Minera Alamos. Most recently, as Vice President of Project Development at Minera Alamos, Chris oversaw long-term open pit mine planning activities of the Santana mine and Cerro de Oro open project, focusing on NI 43-101 technical reports, economic modelling, and mine design. Chris holds a bachelor’s degree in mining engineering from Dalhousie University and is a member of the Association of Professional Engineers of Ontario.

Jérôme Girard, who has been appointed Process Manager for Troilus, brings over 25 years of experience in mineral processing, mine operations, and project management. Notably, he has a deep familiarity with the Troilus site, having held several senior roles during the mine’s operation, including Mill Superintendent and Chief Metallurgist. Throughout his career, Jérôme has also held key positions at leading mining companies, including Cambior, Niobec, Goldcorp, Iamgold, and TMAC

Resources, where he managed processing facilities, optimized operations, and oversaw the development of mining infrastructure. He holds a bachelor's degree in Materials and Metallurgical Engineering from Laval University and is a member of both the Ordre des ingénieurs du Québec ("OIQ") and Professional Engineers Ontario ("PEO"). Mr. Girard will report to Andy Fortin, who was recently appointed as Vice President, Operations and General Manager of the Troilus Mine.

Ian Pritchard, ICD.D, who previously held the role of Senior Vice President, Technical Services for Troilus will now assume the role of Senior Vice President, Technical Planning. Ian has played an instrumental role in shaping the technical direction of the Troilus Project, most notably leading the delivery of the May 2024 Feasibility Study, which outlined a generational-scale asset capable of supporting a 22-year, 50,000-tonne-per-day open-pit mining operation. In his new role, Ian will focus on coordinating all technical components of the project, ensuring seamless collaboration between internal teams, external consultants, senior management, and the Board of Directors.

Justin Reid, CEO of Troilus, commented, *"The addition of Denis, Chris and Jérôme to our leadership team reflects an exciting new chapter for the Troilus Project. With engineering advancing, permitting well underway, and early works planned for this year, we are bringing together the leadership required to ensure the Project is construction-ready. Denis's extensive track record in managing complex, large-scale projects coupled with Chris's proven background in mine planning and development, and Jérôme's unique expertise in mineral processing and deep knowledge of the Troilus site will significantly enhance our capabilities. Their leadership will build on Ian's foundational work, which has helped establish Troilus as one of the largest undeveloped copper-gold projects in Canada. Together, this team will be instrumental in executing our strategy and unlocking the immense value of the Troilus Project as we move toward construction."*

### **About Troilus Gold Corp.**

Troilus Gold Corp. is a Canadian development-stage mining company focused on the systematic advancement of the former gold and copper Troilus Mine towards production. Troilus is located in the tier-one mining jurisdiction of Quebec, Canada, where it holds a large land position of 435 km<sup>2</sup> in the Frôtet-Evans Greenstone Belt. A Feasibility Study completed in May 2024 supports a large-scale 22-year, 50ktpd open-pit mining operation, positioning it as a cornerstone project in North America.

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### **Cautionary Note Regarding Forward-Looking Statements and Information**

*This press release contains "forward-looking statements" within the meaning of applicable Canadian securities legislation. Forward-looking statements include, but are not limited to, statements regarding the impact of the appointments on the Company, development plans, opportunity to expand the scale of the project, the project becoming a cornerstone mining project in North America; the development potential and timetable of the project; the estimation of mineral resources and reserves; realization of*

*mineral resource and reserve estimates; the timing and amount of estimated future exploration; costs of future activities; capital and operating expenditures; success of exploration activities; the anticipated ability of investors to continue benefiting from the Company's low discovery costs, technical expertise and support from local communities, the timing and amount of estimated future exploration; and the anticipated results of the Company's 2024 drill program and their possible impact on the potential size of the mineral resource estimate. Generally, forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "continue", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "will", "might" or "will be taken", "occur" or "be achieved". Forward-looking statements are made based upon certain assumptions and other important facts that, if untrue, could cause the actual results, performances or achievements of Troilus to be materially different from future results, performances or achievements expressed or implied by such statements. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which Troilus will operate in the future. Certain important factors that could cause actual results, performances or achievements to differ materially from those in the forward-looking statements include, amongst others, currency fluctuations, the global economic climate, dilution, share price volatility and competition. Forward-looking statements are subject to known and unknown risks, uncertainties and other important factors that may cause the actual results, level of activity, performance or achievements of Troilus to be materially different from those expressed or implied by such forward-looking statements, including but not limited to: there being no assurance that the exploration program or programs of the Company will result in expanded mineral resources; risks and uncertainties inherent to mineral resource and reserve estimates; the high degree of uncertainties inherent to feasibility studies and other mining and economic studies which are based to a significant extent on various assumptions; variations in gold prices and other metals, exchange rate fluctuations; variations in cost of supplies and labour; receipt of necessary approvals; availability of financing for project development; uncertainties and risks with respect to developing mining projects; general business, economic, competitive, political and social uncertainties; future gold and other metal prices; accidents, labour disputes and shortages; environmental and other risks of the mining industry, including without limitation, risks and uncertainties discussed in the Company's latest Annual Information Form, its technical reports and other continuous disclosure documents of the Company available under the Company's profile at [www.sedarplus.ca](http://www.sedarplus.ca). Although Troilus has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Troilus does not undertake to update any forward-looking statements, except in accordance with applicable securities laws.*