

TROILUS TO ATTEND THE UPCOMING METALS INVESTOR FORUM AND THE VANCOUVER RESOURCE INVESTMENT CONFERENCE

January 25, 2023, Montreal, Quebec – Troilus Gold Corp. (TSX: TLG; OTCQX: CHXMF; FRA: CM5R) (“Troilus” or the “Company”), is pleased to announce that it will be exhibiting and presenting at the upcoming Metals Investor Forum (MIF) taking place on January 27th and 28th, 2023, and at the Vancouver Resource Investment Conference (VRIC) on January 29th and 30th, 2023, in Vancouver, British Columbia. Details of both conferences are found below.

The Company invites you to attend or tune-in virtually to learn about the latest developments at its gold and copper Troilus Project, located in north central Quebec, Canada.

Metals Investor Forum

When: Friday, January 27th and Saturday, January 28th, 2023

Location: Fairmont Pacific Rim, 1038 Canada Place, Vancouver, BC

Panel Discussion with Troilus: Friday, January 27th at 10:40am PST/ 1:40pm EST

For more information or to register for the hybrid in-person and virtual MIF conference, please visit <https://metalsinvestorforum.com/>

The Troilus team cordially invites you to visit its booth at either of the conferences (VRIC booth #710). In addition to exhibiting, the CEO of Troilus, Justin Reid, will be providing, at both conferences, an update on the latest news and developments at its Troilus Project and expected milestones for 2023.

Vancouver Resource Investment Conference

When: Sunday, January 29th and Monday, January 30th, 2023

Location: Vancouver Convention Centre West, 1055 Canada Place, Vancouver, BC

Troilus Booth: #710

Troilus Presentation: Monday, January 30th at 1:20pm PST

For more information or to register for VRIC, please visit <https://cambridgehouse.com/vancouver-resource-investment-conference>.

About Troilus Gold Corp.

Troilus Gold Corp. is a Canadian-based junior mining company focused on the systematic advancement and de-risking of the former gold and copper Troilus Mine towards production. From 1996 to 2010, the Troilus Mine produced +2 million ounces of gold and nearly 70,000 tonnes of copper. Troilus' claims cover 435 km² in the top-rated mining jurisdiction of Quebec, Canada, within the Frotêt-Evans Greenstone Belt. Since acquiring the project in 2017, ongoing exploration success has demonstrated the tremendous scale potential of the gold system on the property with significant mineral resource growth. The Company is advancing engineering studies following the completion of a robust PEA in 2020, which demonstrated the potential for the Troilus project to become a top-ranked gold and copper producing asset in Canada. Led by an experienced team with a track-record of successful mine development, Troilus is positioned to become a cornerstone project in North America.

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Cautionary Note Regarding Forward-Looking Statements and Information

This press release contains "forward-looking statements" within the meaning of applicable Canadian securities legislation. Generally, forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "continue", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "will", "might" or "will be taken", "occur" or "be achieved". Forward-looking statements are made based upon certain assumptions and other important facts that, if untrue, could cause the actual results, performances or achievements of Troilus to be materially different from future results, performances or achievements expressed or implied by such statements. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which Troilus will operate in the future. Certain important factors that could cause actual results, performances or achievements to differ materially from those in the forward-looking statements include, amongst others, currency fluctuations, the global economic climate, dilution, share price volatility and competition. Forward-looking statements are subject to known and unknown risks, uncertainties and other important factors that may cause the actual results, level of activity, performance or achievements of Troilus to be materially different from those expressed or implied by such forward-looking statements, including but not limited to: there being no assurance that the exploration program will result in expanded mineral resources; risks and uncertainties inherent to mineral resource estimates; the impact the COVID 19 pandemic may have on the Company's activities (including without limitation on its employees and suppliers) and the economy in general; the impact of the recovery post COVID 19 pandemic and its impact on gold and other metals; the receipt of necessary approvals; general business, economic, competitive, political and social uncertainties; future prices of mineral prices; accidents, labour disputes and shortages; environmental and other risks of the mining industry, including without limitation, risks and uncertainties discussed in the most recent Technical Report and in other continuous disclosure documents of the Company available under the Company's profile at www.sedar.com. Although Troilus has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Troilus does not undertake to update any forward-looking statements, except in accordance with applicable securities laws.