



PFIC ANNUAL INFORMATION STATEMENT FOR SHAREHOLDER

1) The first and last days of the fiscal year(s) of Troilus Gold Corp. to which this information applies:

First Day (of your fiscal 2020): August 1, 2019

Last Day (of your fiscal 2020): July 31, 2020

2) Ordinary earnings and net capital gain of Troilus Gold Corp. for the taxable year specified in paragraph (1):

Each shareholder's pro-rata share of ordinary earnings (specify currency and amount):

Canadian Dollars – \$0 per share

Each shareholder's pro-rata share of capital gains, e.g. gain on sale of asset (specify currency and amount):

Canadian Dollars – \$0 per share

3) Amount of cash and fair market value of other property distributed or deemed distributed with respect to each ordinary share of Troilus Gold Corp. is as follows:

Cash: **None**

Fair Market Value of Property: **None**

4) Troilus Gold Corp. will permit the shareholders to inspect and copy its permanent books of account, records, and such other documents as may be maintained by Troilus Gold Corp. that are necessary to establish that its ordinary earnings and net capital gain are computed in accordance with US income tax principles and to verify these amounts and the shareholder's pro-rata share.

Troilus Gold Corp.

By: **Denis C. Arsenault, CA, CPA**

Title: **Chief Financial Officer**

Date: **October 23, 2020**